

**NOTICE**

Subject: Petition of Vidarbha Industries Power Limited for Miscellaneous Petition for removal of difficulty in treatment of FERV / HEDGING COST on foreign borrowings, post COD of the generating station under Section 61, 62 of Electricity Act 2003; Regulation 100 of MERC (MYT) Regulations 2011 and Regulation 96 of MERC (conduct of business) Regulations, 2004.

- **Case No. 150 of 2014**

Vidarbha Industries Power Limited has submitted a Petition under affidavit on 28.07.2014, under Sections 61, 62 of Electricity Act 2003 & Regulation 100 of MERC (MYT) Regulations 2011 and Regulation 96 of MERC (conduct of business) Regulations, 2004 for removal of difficulty in treatment of FERV / HEDGING COST on foreign borrowings, post COD of the generating station.

The main prayers of the Petitioner are as under -

*“a) Admit this Petition*

*b) Remove the difficulty in treatment of cost for hedging of foreign loans / FERV post COD of the Project.*

*c) Allow FERV / hedging cost post COD of generating station at the time of determination of tariff or during the true-up as deemed appropriate.*

*d) Condone any shortcomings in the petition and allow VIPL-G to submit additional information during the course of proceedings on this petition before this Hon’ble Commission; and*

*e) Pass such further Order(s) as it deems just, fit and proper in the facts and circumstances of the case.”*

3. I am directed to communicate that the hearing in the above matter will be held in the presence of the authorized consumer representatives on **Thursday, 20 November, 2014 at 11.30 hrs** in the office of the Commission at 13<sup>th</sup> floor, Centre No. 1, World Trade Centre, Cuffe Parade, Mumbai - 400 005.

4. The Petitioner is directed to immediately serve a copy of its above mentioned Petition (both in soft and hard versions) to the authorised consumer representatives before the scheduled date of hearing.

Sd/-  
(R. S. Sonawane)  
Dy. Director (Legal)

Vidarbha Industries Power Limited - Generation  
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Petitioner

**Cc: Consumer Representatives:-**

Prayas (Energy Group)  
Amrita Clinic, Athvale Corner,  
Lakdipool-karve Road Junction,  
Deccan Gymkhana, Karve Road,  
Pune - 411 004  
E-mail: [peg@prayaspune.org](mailto:peg@prayaspune.org)

The General Secretary,  
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